

ROC-W

ANNUAL REPORT

OF

Rocky Mountain Utility Company, Inc.

NAME

3865 East 12 North, Suite 1
Rigby, ID 83442

ADDRESS

IDAHO PUBLIC
UTILITIES COMMISSION

2016 APR 12 AM 9:14

RECEIVED

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2015

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/15

COMPANY INFORMATION

- 1 Give full name of utility Rocky Mountain Utility Company, Inc.
- 2 Date of Organization _____
- 3 Organized under the laws of the state of _____
- 4 Address of Principal Office (number & street) 3865 E 12 N, Ste. 1
- 5 P.O. Box (if applicable) _____
- 6 City Rigby
- 7 State ID
- 8 Zip Code 83442
- 9 Organization (proprietor, partnership, corp.) Corporation
- 10 Towns, Counties served Rigby, Jefferson County, Idaho

11 Are there any affiliated companies? (yes or no) NO

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	<u>Jim Bernard</u>	<u>745-6443</u>
Vice President	<u>Melissa Bernard</u>	<u>745-6443</u>
Secretary		
General Manager	<u>Brandi Hayes</u>	<u>745-6443</u>
Complaints or Billing	<u>Nichol Barnes</u>	<u>745-6443</u>
Engineering	<u>Aspen Engineering</u>	<u>542-1911</u>
Emergency Service	<u>Silver Creek Const.</u>	<u>745-7099</u>
Accounting	<u>Sheri Poulsen</u>	<u>522-1330</u>

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? NO

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

- 14 Where are the Company's books and records kept?
- Street Address 3865 E. 12 N. Ste 1
 - City Rigby
 - State Idaho
 - Zip 83442

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Rocky Mountain Utility Company, Inc.

COMPANY INFORMATION (Cont.)

For the Year Ended 12/31/2015

15 Is the system operated or maintained under a service contract? NO

16 If yes: With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? NO

18 If yes: Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

Gallons/CCF \$Amount
N/A | -

Water Purchased

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? NO

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements? _____

If yes, attach full explanation

21 Number of Complaints received during year concerning:
Quality of Service 0
High Bills 0
Disconnection 0

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 3/1/15

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? NO

If yes, attach full explanation and an updated system map

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Rocky Mountain Utility Company, Inc.

REVENUE & EXPENSE DETAIL For the Year Ended 12/31/15

SUB ACCT	DESCRIPTION		
400 REVENUES			
1 460	Unmetered Water Revenue		
2 461.1	Metered Sales - Residential	<u>47,304</u>	
3 461.2	Metered Sales - Commercial, Industrial		
4 462	Fire Protection Revenue		
5 464	Other Water Sales Revenue		
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
8 400	Total Revenue (Add Lines 1 - 7)		<u>47,304</u>
	(also enter result on Page 4, line 1)		
		Booked to Acct #	
9 *	DEQ Fees Billed separately to customers	Booked to Acct #	
10 **	Hookup or Connection Fees Collected	Booked to Acct #	
11 ***	Commission Approved Surcharges Collected		
401 OPERATING EXPENSES			
12 601.1-6	Labor - Operation & Maintenance	<u>20,470</u>	
13 601.7	Labor - Customer Accounts		
14 601.8	Labor - Administrative & General		
15 603	Salaries, Officers & Directors		
16 604	Employee Pensions & Benefits		
17 610	Purchased Water		
18 615-16	Purchased Power & Fuel for Power	<u>7,722</u>	
19 618	Chemicals		
20 620.1-6	Materials & Supplies - Operation & Maint.	<u>7,882</u>	repairs
21 620.7-8	Materials & Supplies - Administrative & General	<u>3,125</u>	
22 631-34	Contract Services - Professional	<u>9,052</u>	
23 635	Contract Services - Water Testing	<u>1,835</u>	
24 636	Contract Services - Other		
25 641-42	Rentals - Property & Equipment	<u>1,566</u>	
26 650	Transportation Expense		
27 656-59	Insurance		
28 660	Advertising		
29 666	Rate Case Expense (Amortization)		
30 667	Regulatory Comm. Exp. (Other except taxes)		
31 670	Bad Debt Expense		
32 675	Miscellaneous		
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		<u>51,652</u>

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Rocky Mountain Utility Company, Inc.

INCOME STATEMENT For the Year Ended 12/31/15

SUB ACCT	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>47,304</u>
2	Operating Expenses (From Page 3, line 33)	<u>51,652</u>	
3	403 Depreciation Expense	<u>1,614</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)		
7	408.11 Property Taxes		
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list) DEQ Fees		
9B	_____		
9C	_____		
9D	_____		
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes	<u>20</u>	
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	<u>53,286</u>	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>(5,982)</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		\$ <u>0</u>
29	Gross Income (add lines 19 & 28)		##### <u>(5,982)</u>
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)		##### <u>(5,982)</u>

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Rocky Mountain Utility Company, Inc.

ACCOUNT 101 PLANT IN SERVICE DETAIL

			For the Year Ended			12/31/15
			Balance	Added	Removed	Balance
			Beginning	During	During	End of
			of Year	Year	Year	Year
SUB ACCT	DESCRIPTION					
1	301	Organization				\$ -
2	302	Franchises and Consents				\$ -
3	303	Land & Land Rights				\$ -
4	304	Structures and Improvements				\$ -
5	305	Collecting & Impounding Reservoirs				\$ -
6	306	Lake, River & Other Intakes				\$ -
7	307	Wells				\$ -
8	308	Infiltration Galleries & Tunnels				\$ -
9	309	Supply Mains				\$ -
10	310	Power Generation Equipment				\$ -
11	311	Power Pumping Equipment	12,919	-	-	12,919
12	320	Purification Systems				\$ -
13	330	Distribution Reservoirs & Standpipes				\$ -
14	331	Trans. & Distrib. Mains & Accessories				\$ -
15	333	Services				\$ -
16	334	Meters and Meter Installations				\$ -
17	335	Hydrants				\$ -
18	336	Backflow Prevention Devices				\$ -
19	339	Other Plant & Misc. Equipment				\$ -
20	340	Office Furniture and Equipment				\$ -
21	341	Transportation Equipment				\$ -
22	342	Stores Equipment				\$ -
23	343	Tools, Shop and Garage Equipment				\$ -
24	344	Laboratory Equipment				\$ -
25	345	Power Operated Equipment				\$ -
26	346	Communications Equipment				\$ -
27	347	Miscellaneous Equipment				\$ -
28	348	Other Tangible Property				\$ -
29	TOTAL PLANT IN SERVICE		12,919	-	-	12,919

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Rocky Mountain Utility Company, Inc.

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

			For the Year Ended		12/31/15	
SUB ACCT	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)	
1	304	Structures and Improvements			\$ -	
2	305	Collecting & Impounding Reservoirs			\$ -	
3	306	Lake, River & Other Intakes			\$ -	
4	307	Wells			\$ -	
5	308	Infiltration Galleries & Tunnels			\$ -	
6	309	Supply Mains			\$ -	
7	310	Power Generation Equipment			\$ -	
8	311	Power Pumping Equipment	12.49%	7,270	8,884	1,614
9	320	Purification Systems			\$ -	
10	330	Distribution Reservoirs & Standpipes			\$ -	
11	331	Trans. & Distrib. Mains & Accessories			\$ -	
12	333	Services			\$ -	
13	334	Meters and Meter Installations			\$ -	
14	335	Hydrants			\$ -	
15	336	Backflow Prevention Devices			\$ -	
16	339	Other Plant & Misc. Equipment			\$ -	
17	340	Office Furniture and Equipment			\$ -	
18	341	Transportation Equipment			\$ -	
19	342	Stores Equipment			\$ -	
20	343	Tools, Shop and Garage Equipment			\$ -	
21	344	Laboratory Equipment			\$ -	
22	345	Power Operated Equipment			\$ -	
23	346	Communications Equipment			\$ -	
24	347	Miscellaneous Equipment			\$ -	
25	348	Other Tangible Property			\$ -	
26	TOTALS (Add Lines 1 - 25)			7,270	8,884	1,614

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Rocky Mountain Utility Company, Inc.

BALANCE SHEET

			For the Year Ended		12/31/15
ASSETS			Balance	Balance	Increase
			Beginning	End of	or
SUB ACCT	DESCRIPTION		of Year	Year	(Decrease)
1 101	Utility Plant in Service (From Pg 5, Line 29)		12,919	12,919	-
2 102	Utility Plant Leased to Others				-
3 103	Plant Held for Future Use				-
4 105	Construction Work in Progress				-
5 114	Utility Plant Aquisition Adjustment				-
6	Subtotal (Add Lines 1 - 5)		12,919	12,919	-
7 108.1	Accumulated Depreciation (From Pg 6, Line 26)		7,270	8,884	1,614
8 108.2	Accum. Depr. - Utility Plant Lease to Others				-
9 108.3	Accum. Depr. - Property Held for Future Use				-
10 110.1	Accum. Amort. - Utility Plant in Service				-
11 110.2	Accum. Amort. - Utility Plant Lease to Others				-
12 115	Accumulated Amortization - Aquisition Adj.				-
13	Net Utility Plant (Line 6 less lines 7 - 12)		5,649	4,035	(1,614)
14 123	Investment in Subsidiaries				\$ -
15 125	Other Investments				\$ -
16	Total Investments (Add lines 14 & 15)		\$ -	\$ -	\$ -
17 131	Cash		27,452	25,907	(1,545)
18 135	Short Term Investments				\$ -
19 141	Accts/Notes Receivable - Customers		2,269	5,640	3,371
20 142	Other Receivables				\$ -
21 145	Receivables from Associated Companies				\$ -
22 151	Materials & Supplies Inventory				\$ -
23 162	Prepaid Expenses				\$ -
24 173	Unbilled (Accrued) Utility Revenue				\$ -
25 143	Provision for Uncollectable Accounts				\$ -
26	Total Current (Add lines 17 - 24, less line 25)		29,721	31,547	1,826
27 181	Unamortized Debt Discount & Expense				\$ -
28 183	Preliminary Survey & Investigation Charges				\$ -
29 184	Deferred Rate Case Expenses				\$ -
30 186	Other Deferred Charges				\$ -
31	Total Assets (Add lines 13, 16 & 26 - 30)		35,370	35,582	212

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Rocky Mountain Utility Company, Inc.

BALANCE SHEET

			For the Year Ended		12/31/15
			Balance	Balance	Increase
			Beginning	End of	or
			of Year	Year	(Decrease)
SUB ACCT	DESCRIPTION				
1	201-3	Common Stock	\$ 100.00	\$ 100.00	\$ -
2	204-6	Preferred Stock			
3	207-13	Miscellaneous Capital Accounts			
4	214	Appropriated Retained Earnings			
5	215	Unappropriated Retained Earnings	23,605	17,623	(5,982)
6	216	Reacquired Capital Stock			
7	218	Proprietary Capital			
8		Total Equity Capital (Add Lines 1-5+7 less line 6)	23,705	17,723	(5,982)
9	221-2	Bonds			
10	223	Advances from Associated Companies			
11	224	Other Long - Term Debt			
12	231	Accounts Payable			
13	232	Notes Payable			
14	233	Accounts Payable - Associated Companies	11,665	17,859	6,194
15	235	Customer Deposits (Refundable)			
16	236.11	Accrued Other Taxes Payable			
17	236.12	Accrued Income Taxes Payable			
18	236.2	Accrued Taxes - Non-Utility			
19	237-40	Accrued Debt, Interest & Dividends Payable			
20	241	Misc. Current & Accrued Liabilities			
21	251	Unamortized Debt Premium			
22	252	Advances for Construction			
23	253	Other Deferred Liabilities			
24	255.1	Accumulated Investment Tax Credits - Utility			
25	255.2	Accum. Investment Tax Credits - Non-Utility			
26	261-5	Operating Reserves			
27	271	Contributions in Aid of Construction			
28	272	Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3	Accumulated Deferred Income Taxes			
30		Total Liabilities (Add lines 9 - 29)	11,665	17,859	6,194
31		TOTAL LIABILITIES & CAPITAL (Add lines 8 & 30)	35,370	35,582	212

** Only if Commission Approved

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Rocky Mountain Utility Company, Inc.

STATEMENT OF RETAINED EARNINGS

For the Year Ended 12/31/15

1	Retained Earnings Balance @ Beginning of Year	<u>23,605</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>(5,982)</u>
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	<u><u>17,623</u></u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
		Authorized	Outstanding	Paid
	<u>Common, \$0 per value</u>	<u>100</u>	<u>100</u>	

	_____			\$ -

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

	<u>Totals</u>		\$ -	\$ -	\$ -

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Rocky Mountain Utility Company, Inc.

SYSTEM ENGINEERING DATA

For the Year Ended 12/31/15

- 1 Provide an updated system map if significant changes have been made to the system during the year.
- 2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply
				Source (Well, Spring, Surface Wtr)
ID 7260080	800	None		well
TOTALS			0	

- 3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated Pressurized Boosted)	Construction
				(Wood, Steel Concrete)

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Rocky Mountain Utility Company, Inc.

SYSTEM ENGINEERING DATA Continued

For the Year Ended 12/31/15

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
ID 7260080	40	800	60	87,178

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.

Attach additional sheets if inadequate space is available on this page.

5 If Wells are metered:

What was the total amount pumped this year? 000's gal. _____
 What was the total amount pumped during peak month? 000's gal. _____
 What was the total amount pumped on the peak day? gal. _____

NOT Metered

6 If customers are metered, what was the total amount sold in peak month? 000's gal. _____

7 Was your system designed to supply fire flows? _____

If Yes: What is current system rating? _____

8 How many times were meters read this year? _____

During which months? _____

9 How many additional customers could be served with no system improvements except a service line and meter? 17

How many of those potential additions are vacant lots? 17

10 Are backbone plant additions anticipated during the coming year? _____

If Yes, attach an explanation of projects and anticipated costs!

11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2018

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Rocky Mountain Utility Company, Inc.

SYSTEM ENGINEERING DATA Continued

For the Year Ended 12/31/15

FEET OF MAINS

1	Pipe Size	In Use	Installed	Abandoned	In Use
		Beginning Of Year	During Year	During Year	End of Year
	12 in	1996	—	—	2015

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial	N/A			
2C Industrial				
3 Flat Rate:				
3A Residential	95			
3B Commercial	6			
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	101 0	0	0	0

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of Idaho)
) ss
County of)

WE, the undersigned Jim + Melissa Bernard
and Brandi Hayes
of the Rocky Mountain

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

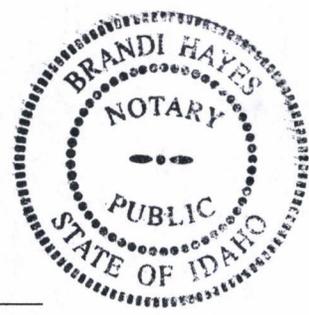
[Signature]
(Chief Officer)

[Signature]
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 10 day of April, 2016
[Signature]
NOTARY PUBLIC

My Commission Expires August 2018



gdk/excel/jnelson/anulrpts/wtrannualrpt